# SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 FORM 11-K

FORM 11-K ANNUAL REPORT

(Mark One)

X ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 [NO-FEE REQUIRED]

For the fiscal year ended December 31, 2004

OR

☐ TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 [NO FEE REQUIRED]

For the transition period from Commission file number 1 - 1052

to

### CITY NATIONAL CORPORATION PROFIT SHARING PLAN

400 North Roxbury Drive, Sixth Floor Beverly Hills, California 90210 (Full title of the plan and the address of the plan)



#### CITY NATIONAL CORPORATION

400 North Roxbury Drive
Beverly Hills, California 90210
(Name of issuer of the securities held pursuant to the plan and the address of its principal executive office)

REQUIRED INFORMATION

Item 1. Not Applicable

Item 2. Not Applicable

Item 3. Not Applicable

PROCESSED

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Item 4. In lieu of the requirements of Items 1-3 above, plan financial statements and schedules prepared in accordance with the financial reporting requirements of ERISA are attached as Exhibit 2.

#### **SIGNATURES**

The Plan. Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

City National Corporation Profit Sharing Plan

By: City National Bank, Trusteg

Richard Weiss, Executive Vice President

Date: June 29, 2005

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### . Index to Exhibits

Exhibit No.	Exhibit	Page No.
1.	Consent of KPMG LLP	3.
2.	Plan financial statements and schedules prepared in accordance with the financial reporting requirements of ERISA	4.



KPMG LLP Suite 2000 355 South Grand Avenue Los Angeles, CA 90071-1568

#### **Independent Registered Public Accounting Firm's Consent**

The Board of Directors City National Corporation:

We consent to the incorporation by reference in the registration statement (No. 33-56632) dated December 30, 1992, on Form S-8 of City National Corporation and the City National Corporation Profit Sharing Plan of our report dated June 6, 2005, with respect to the statements of net assets available for benefits of the City National Corporation Profit Sharing Plan as of December 31, 2004 and 2003, the related statements of changes in net assets available for benefits for the years then ended, and the related supplemental schedule of schedule H, line 4i – schedule of assets (held at end of year) as of December 31, 2004, which report appears in the December 31, 2004 annual report on Form 11-K of the City National Corporation Profit Sharing Plan.

KPMG LLP

Los Angeles, California June 27, 2005



Financial Statements and Supplemental Schedule

December 31, 2004 and 2003

(With Report of Independent Registered Public Accounting Firm Thereon)

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Notes to Financial Statements	4
Supplemental Schedule	
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) - December 31, 2004	9

All other schedules are omitted because they are not required or applicable pursuant to ERISA and Department of Labor regulations.



KPMG LLP Suite 2000 355 South Grand Avenue Los Angeles, CA 90071-1568

#### Report of Independent Registered Public Accounting Firm

The Benefits Committee
City National Corporation Profit Sharing Plan:

We have audited the accompanying statements of net assets available for benefits of the City National Corporation Profit Sharing Plan (the Plan) as of December 31, 2004 and 2003 and the related statements of changes in net assets available for benefits for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2004 and 2003 and the changes in net assets available for benefits for the years then ended in conformity with U.S. generally accepted accounting principles.

Our audits were performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedule, Schedule H, Line 4i – Schedule of Assets (Held at End of Year), is presented for purposes of additional analysis and is not a required part of the basic financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This supplemental schedule is the responsibility of the Plan's management. The supplemental schedule has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.



Los Angeles, California June 6, 2005

#### Statements of Net Assets Available for Benefits

December 31, 2004 and 2003

	_	2004		2003
Investments, at fair value:				
Cash and cash equivalents	\$	19,826,992	\$	17,676,851
Mutual funds		141,897,290		111,967,595
Common stock		70,043,089		59,877,988
Preferred stock				13,465
Government and agency securities		63,905		65,344
Corporate debt		84,741		85,384
Partnerships		94,943		
Participant loans	_	5,414,846		5,207,322
Total investments	_	237,425,806		194,893,949
Receivables:				
Employer contribution		11,985,137		11,356,533
Participant contributions				489
Accrued interest	_	25,735		6,803
Total receivables	_	12,010,872		11,363,825
Net assets available for benefits	\$ _	249,436,678	= \$ =	206,257,774

See accompanying notes to financial statements.

### Statements of Changes in Net Assets Available for Benefits

Years ended December 31, 2004 and 2003

		2004		2003
Additions to net assets attributable to:  Investment income:				
Interest Dividends Net appreciation in fair value of investments	\$	433,233 1,267,699 24,100,551	\$	389,627 985,659 41,203,964
Total investment income		25,801,483		42,579,250
Contributions: Employer's Participants'	_	14,653,486 13,847,156		14,088,165 11,230,426
Total contributions	_	28,500,642		25,318,591
Total additions	_	54,302,125		67,897,841
Deductions from net assets attributable to: Benefits paid to participants Deemed distributions of loans Administrative expenses		11,052,447 24,183 46,591	<del></del> -	11,788,982 56,828 41,779
Total deductions	_	11,123,221		11,887,589
Increase in net assets		43,178,904		56,010,252
Net assets available for benefits: Beginning of the year	· -	206,257,774		150,247,522
End of the year	\$ _	249,436,678	= \$ :	206,257,774

See accompanying notes to financial statements.

Notes to Financial Statements December 31, 2004 and 2003

#### (d) Vesting

Participant contributions and the Company's matching contributions are immediately fully vested. A participant shall become fully vested in his or her entire accrued benefit upon the participant's normal retirement date (as defined by the Plan). The Company's profit sharing discretionary contributions, for participants whose employment terminates prior to his or her normal retirement date for reasons other than death or total disability (as defined by the Plan), shall vest in accordance with the following schedule:

2 3 4	Vested percentage
Less than 2 years	0%
2	25
3	50
4	75
5 or more	100

Any nonvested amounts in a terminated participant's account will be forfeited in accordance with Plan provisions and used in the following sequence: first, to reduce matching contributions in the year that the forfeiture first becomes available; second, to restore previously forfeited account balances, if any; and third, to reduce matching contributions in the following year. At December 31, 2004 and 2003, forfeited nonvested accounts totaled \$326,125 and \$13,090, respectively. During 2004 and 2003, the total amount forfeited was \$1,000,413 and \$437,181, respectively. During 2004 and 2003, \$687,378 and \$423,545, respectively, were used to offset matching contributions. The remainder was used to restore previously forfeited participant account balances and to offset the following year's matching contribution in accordance with the provisions of the Plan.

#### (e) Benefit Payments

A participant may receive a distribution of his or her entire vested accrued benefit only upon the participant's termination of employment. While employed, a participant may receive a distribution of his or her rollover account and employee contribution deferrals for reason of financial hardship, in accordance with Plan provisions. Withdrawal of previously contributed employee after-tax contributions is also permitted in accordance with Plan provisions.

For distributions other than for financial hardship or on account of withdrawal of employee after-tax contributions, the method of payment shall be based on the participant's election and may be made in one or a combination of the following methods: a single lump sum; installments (if eligible as defined by the Plan); or direct transfer to an Individual Retirement Account (IRA) or tax-favored plan that accepts the transfer. Distribution shall be made in cash or in-kind, in accordance with the participant's election and Plan provisions.

Notes to Financial Statements December 31, 2004 and 2003

#### (f) Participant Loans

Loans to participants may be made, at the discretion of the Plan's administrator, in an amount not less than \$1,000 and not to exceed the lesser of 50% of the participant's vested account balance, or \$50,000 reduced by the highest outstanding balance during the previous 12 months. Participants may only have one loan outstanding at a time. Such loans are collateralized by the participant's vested balance in the Plan and bear the prevailing interest rate used by lending institutions for loans made under similar circumstances. The terms of these loans cannot exceed five years except that if the loan is used to purchase the principal residence of the participant, the loan term may be extended for up to a period of fifteen (15) years. Principal and interest are paid ratably through payroll deductions.

#### (g) Plan Termination

The Company has not expressed any intent to terminate the Plan; however, it may do so at any time, subject to the provisions of ERISA. In the event of Plan termination, participants automatically become fully vested in their accrued benefits.

#### (h) Plan Amendments

The Plan was amended effective November 1, 2004 to modify the Plan's definition of compensation for purposes of pretax transportation payroll deductions under Section 132(f)(4). The amendment modifies the definition of compensation for consistency with the Plan's treatment of employee pretax deductions under Sections 125 and 401(k). In accordance with the amendment, Plan compensation specifically includes amounts not includable in the gross income of the employee under Sections 125, 132(f)(4), 402(e)(3), 402(h)(1)(B), or 403(b) of the Code pursuant to a salary reduction agreement.

#### (2) Significant Accounting Policies

#### (a) Basis of Accounting

The financial statements of the Plan have been prepared on the accrual basis of accounting.

#### (b) Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities in the statements of net assets available for benefits and the additions and deductions in the statements of changes in net assets available for benefits, as well as the disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

#### (c) Investments

Publicly traded securities are carried at fair value based on the published market quotations. The Plan's investment in the CNI Charter Funds Prime Money Market Fund and participant loans are valued at cost, which approximates fair value. Purchases and sales of investments are recorded on a settlement-date basis. Dividends are recorded on the payable date.

6 (Continued)

Notes to Financial Statements December 31, 2004 and 2003

#### (d) Payment of Participant Benefits

Participant benefits are recorded when paid.

#### (e) Administrative Expenses

Administrative expenses of the Plan are paid by the Company, except for loan and Individually Directed Account (IDA) fees which are charged to the applicable participant accounts. City National Bank, the Plan's trustee, charges a fee for processing loan applications and IDA transactions.

#### (f) Risks and Uncertainties

The Plan provides for various investment options in money market funds, mutual funds, common stocks, corporate debt, and government securities. Investment securities are exposed to various risks such as interest rate, market, and credit. Due to the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in the various risk factors, in the near term, could materially affect participants' account balances and the amounts reported in the financial statements.

#### (g) Concentration of Credit Risk

Investment in the common stock of City National Corporation comprises approximately 28% and 29% of the Plan's investments as of December 31, 2004 and 2003, respectively.

#### (3) Investments

The following table presents the fair value of investments as of December 31, 2004 and 2003, with individual investments representing 5% or more of the Plan's assets available for benefits separately identified:

Investment		2004		2003
City National Corporation common stock	\$	66,192,338	\$	56,879,681
CNI Charter Funds Prime Money Market Fund		19,058,437		17,129,592
Dreyfus S&P 500 Index Fund #078		16,360,736		13,910,466
AIM Intermediate Government A #1560		14,526,692		11,999,504
Dreyfus Premier Core Value A312		12,837,100		10,384,969
All other investments less than 5%	_	108,450,503		84,589,737
Total	\$_	237,425,806	_ \$ _	194,893,949

Notes to Financial Statements December 31, 2004 and 2003

During 2004 and 2003, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) on mutual funds, common and preferred stock, and government and agency securities appreciated (depreciated) in value by \$24,100,551 and \$41,203,964, respectively, as follows:

Investment		2004		2003
Mutual funds \$		15,781,054	\$	22,375,087
Common stock		8,315,397		18,826,077
Preferred stock		45		584
Government and agency securities		6,034		(1,735)
Corporate debt		(642)		3,951
Partnership		(1,337)		
Total	\$	24,100,551	_ \$ _	41,203,964

#### (4) Party-in-Interest Transactions

Certain Plan investments are shares of CNI Charter Funds managed by City National Asset Management, Inc. (CNAM) and shares of common stock of City National Corporation. CNAM is a wholly owned subsidiary of City National Bank, which is a subsidiary of City National Corporation (the Plan sponsor as defined by the Plan), and thus, these are party-in-interest transactions.

#### (5) Income Taxes

The Company received a favorable tax determination letter on April 16, 2003 from the Internal Revenue Service stating that the Plan is qualified under IRC Section 401(a) and that the Trust is exempt from federal income taxes under provisions of Section 501(a). The plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Identity of issuer, borrower, lessor, or similar party	Description of investment, including maturity date, rate of interest, collateral, par, or maturity value	Number of shares		Current value
	Conateral, par, or maturity value	Number of shares		- value
Cash and cash equivalents:		•		714 700
Principal cash*	Principal cash	no shares	\$	716,703
CNI Charter Funds*	CNI Charter Funds Prime Money Market Fund	19,058,436 shares		19,058,437
Goldman Sachs	Goldman Sachs Finl Sqr Treas Fd #506	51,852 shares		51,852
Total cash and cash equiv	alents		_	19,826,992
Mutual funds:				
ACM	Acm Income Fd Inc Com	3,400 shares		27,744
AIM	Aim Intermediate Government A #1560	1,615,872 shares		14,526,692
AIM	Amer Cent Intl Growth Fd Inv Cl #41	1,247,787 shares		11,304,950
American	American Balanced Fund Cl R-4	51,997 shares		935,434
American Capital	American Capital World Bond Fd #31	539 shares		10,777
American/Invest Co Of America	American/Invest Co Of America B 204	1,781 shares		54,575
Calamos	Calamos Growth Fd Cl A #606	133,466 shares 707 shares		7,071,013 63,396
Clipper CNI Charter Funds*	Chi Charter Corn Rend Ed Invil #255	29,540 shares		309,579
CNI Charter Funds* CNI Charter Funds*	Cni Charter Corp Bond Fd-Instl #255 Cni Charter Govt Bd Fd-Instl Cl #256	28,655 shares		301,450
CNI Charter Funds* CNI Charter Funds*	Cni Charter High Yld Bd Instl #251	137,701 shares		1,313,668
CNI Charter Funds*	Cni Charter Lg Cap Val Eqty-Inst #253	62,474 shares		571,640
CNI Charter Funds*	Cni Charter Lge Cap Gwth-Instl #254	61,567 shares		449,440
CNI Charter Funds*	Cni Charter Rcb Small Cap Vlu-Instl	122,149 shares		3,491,018
CNI Charter Funds*	Cni Charter Tech Growth Instl #257	66,551 shares		263,542
Columbia	Columbia Acorn Fund Cl Z #492	468,181 shares		12,383,399
Credit Suisse	Credit Suisse Cap Appreciation Fd	589,636 shares		9,905,879
Dodge & Cox	Dodge & Cox Balanced Fd #146	463 shares		36,753
Dodge & Cox	Dodge & Cox Stock Fund #145	275 shares		35,816
Dreyfus	Dreyfus Midcap Index Fund #113	9,473 shares		248,088
Dreyfus	Dreyfus Prem Emerg Mkts Fd Cl A #327	1,092 shares		21,416
Dreyfus	Dreyfus Premier Core Bond Fd A #031	674,402 shares		9,981,147
Dreyfus	Dreyfus Premier Core Value Fd A #312	423,108 shares		12,837,100
Dreyfus	Dreyfus Prmr Small Cap Val Fd A #148	424,222 shares		9,120,767
Dreyfus	Dreyfus S & P 500 Index Fd #078	463,871 shares		16,360,736
Dreyfus	Dreyfus Small Cap Stock Index Fd #77	258,695 shares		5,254,089
Fidelity	Fidelity Adv High Inc Adva Fd T #165	839,690 shares		8,413,692
Fidelity	Fidelity Advisor Technology Fd T192	334,166 shares		5,146,163
Fidelity	Fidelity Select Electronics Port #08	414 shares		15,649
Franklin	Franklin Templeton Dev Mkts A #711	317,563 shares		5,881,275
Franklin	Franklin-Temple Global Bd Fd-A 406	364,657 shares		4,058,636
Harbor	Harbor Bond Fund- Instl #14	636 shares		7,525
Ishares Inc.	Ishares Lehman 7-10 Yr Treas Bond Fd Ishares Lehman 7-10 Yr Treas Bond Fd	40 shares 60 shares		3,398 5,097
Ishares Inc. Ishares Inc.	Ishares Msci Mexico Index Fund Sbi	1.000 shares		25,160
Ishares Inc.	Ishares S & P Small Cap 600 Index	450 shares		73,220
Masters	Masters Select Equity Fd #305	1,206 shares		18,404
Masters	Masters Select Intl Fd #306	1,101 shares		18,593
Masters	Masters Select Smaller Co. Fd #308	419 shares		5,797
Meridian	Meridian Growth Fund #075	297 shares		11,042
Meridian	Meridian Value Fund #076	972 shares		37,013
NASDAQ	Nasdaq-100 Tracking Stock Fd Sbi	1,255 shares		50,093
Oakmark	Oakmark Equity & Income Fd #810	1,425 shares		33,480
Oakmark	Oakmark Global Fund Cl I #1674	736 shares		16,043
Pimco	Pimco Commodity Realreturn Stratg-D	1,048 shares		15,498
Pimco	Pimco Commodity R1 Ret Strat-C #277	2,265 shares		33,275
Pimco	Pimco Foreign Bond Fund Cl D	972 shares		10,179
Pimco	Pimco Rem Global Technology Fd D	467 shares		16,636
Pimco	Pimco Rcm Gl0Bal Healthcare Fd Cl A	118 shares		2,575
Pimco	Pimco Real Return Fd Cl A 010	1,362 shares		15,649

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2004

Murcual funds, Continued:   S. & P. 400   S. & P. 400   Mid-Cap Dep Rent (Spdr)   2,006   Shares   3,240	Identity of issuer, borrower, lessor, or similar party	Description of investment, including maturity date, rate of interest, collateral, par, or maturity value	Number of shares		Current value
S & P 400         S & P 400 Mid-Cap Dep Rept (Spdr)         600 shares         \$ 94,40           Saga         Sega Y Yield Plus Fund         2,525 shares         25,147           T Rowe Price         T Rowe Price the T Rowe Price Equity Income Fd #71         2,195 shares         3,60           T Rowe Price         T Rowe Price the Bernd #76         992 shares         10,608           T Rowe Price         T Rowe Price Mid-Cap Value Fd-Adv         3,194 shares         731,825           T Rowe Price         T Rowe Price Mid-Cap Value Fd-Adv         3,194 shares         731,825           T Rowe Price         T Rowe Price Mid-Cap Value Fd-Adv         3,194 shares         731,825           Vaneyard         Van Kampen         4,000 shares         13,125           Vanguard         Van Kampen Aggressive Growth Fd C         2,566 shares         70,655           Vanguard         Van Kampen Aggressive Growth Fd C         2,566 shares         70,655           Vanguard         Van Kampen Aggressive Growth Fd C         2,500 shares         3,358           Total mutual funds         2         2,500 shares         3,588           Total mutual funds         Abb Ltd Spons Adr         2,500 shares         4,150           Accelrys Inc         Accelrys Inc         Accelrys Inc         4,500 shares	Mutual funds Continued:				
Salomon Bros   Salomon Bros Capital Fid CI   2,906 shares   584,87		S & P 400 Mid-Cap Dep Rcpt (Spdr)	600 shares	\$	72,600
Sgg         Sgg         Yield Plus Fund         2,525         shares         25,147           T Rowe Price         T Rowe Price         T Rowe Price         T Rowe Price         T Rowe Price T Rowe Price T Rowe Price T Rowe Price T Rowe Price T Rowe Price Mid-Cap Value Fd-Adv         31,943         shares         73,1825           T Rowe Price         T Rowe Price Mid-Cap Value Fd-Adv         31,943         shares         711,825           T Rowe Price Mid-Cap Value Fd-Adv         31,943         shares         711,825           Vanguard         Vanguard Health Care Fd #52         245         shares         70,665           Vanguard         Vanguard Health Care Fd #52         245         shares         31,058           Miscollaneous         Other assets         2,200         shares         31,058           T Total mutual funds         T Total mutual funds         2,500         shares         31,058           Common stocks:           ABB Ltd         Abb Ltd Spons Adr         2,500         shares         141,150           Accelrys Inc         Accelrys Inc Com         500         shares         14,50           Adesa Inc         Accelrys Inc Com         500         shares         14,50           Ager Systems Inc         Accelrys Inc Com <t< td=""><td></td><td></td><td>2.906 shares</td><td>_</td><td></td></t<>			2.906 shares	_	
T Rowe Price         T Rowe Price         T Rowe Price         3,500           T Rowe Price         T Rowe Price         T Rowe Price Int Bd Fand #76         992 shares         10,608           T Rowe Price         T Rowe Price Int Bd Fand #76         1992 shares         10,608           T Rowe Price         T Rowe Price Int Bd Fand #76         1992 shares         10,608           T Rowe Price         T Rowe Price Int Bd Fand #76         1993 shares         731,825           T Wedy Browne Global Value Fund         480 shares         17,31,825           Van Kampen Aggerssive Growth Fd C         506 shares         10,665           Van Quard         Van Louis Ades Inc         2,200 shares         31,058           Miscellaneous         Other assets         2,200 shares         31,058           Accelrys Inc         Aceclrys Ine Com         500 shares         3,900           Advanced Micro Devices Inc         Advanced Micro Devices Inc Com         1,200 shares         26,424           Ager Systems Inc         Ager Systems Inc Cl A         6 shares         8           Ager Systems Inc         Ager Systems Inc Com         10 shares         229           Ajlieghary Corp Del         Alleghany Corp Del Com         11 shares         265           Ajlieghary Corp Del Com		Ssga Yield Plus Fund			
TRowe Price         T Rowe Price         10,608           T Rowe Price         T Rowe Price Mid-Cap Value Fd-Adv         31,93         abrace         731,825           Vanguard         Van Kampen         Van Kumpen Aggressive Growth Fd C         5.366         shares         70,665           Vanguard         Van Kumpen         245         shares         31,058           Miscellaneous         Other assets         2.200         shares         31,058           Total mutual funds         Total mutual funds         Interest Aggres of Miscellaneous         2,500         shares         3,588           Total mutual funds         Abb Lid Spons Adr         2,500         shares         14,150         3,588           Acterlys Inc         Abb Lid Spons Adr         2,500         shares         14,150         3,688           Albert Call Acter Advanced Micro Devices Inc         Abit Cap Value         Abit Cap Value         4,150         shares         14,524           Als Call Spons Adr         2,500         shares         <					
TRowe Price         T Rowe Price         T Rowe Price in the GF band 476         1992         shares         10,608           T Rowe Price         T Rowe Price in the GF band C-up Value Fund         1480         shares         11,135           Van Kampen         Var Kampen Aggressive Grwth Fd C         366         shares         10,665           Van Gual mutual funds         Vanguard Health Care Fd #52         245         shares         31,058           Total mutual funds         Ab Lid Spons Adr         2,200         shares         3,588           Total mutual funds         Ab Lid Spons Adr         2,500         shares         3,588           ABB Lid         A bLid Spons Adr         2,500         shares         3,900           Adesa Inc         Accelrys Inc         Accelrys Inc Com         500         shares         3,900           Advanced Micro Device's Inc         Accelrys Inc Com         3,222         shares         8,84           Ager Systems Inc         Ager Systems Inc Com         1,200         shares         8,412           Ager Systems Inc         Ager Systems Inc Com         1,100         shares         2,290           Alleghant Technologies Inc         American Intercommunications Corp         4,50         shares         1,203					
TRowe Price   TRowe Price Mid-Cap Value Fd-Adv   31,943 shares   731,825			·		
Tweedy Browne         Tweedy Browne (John Value Fund         488 shares         11,135           Van Kampen         Van Kampen Aggressive Growth Fd C         5,366 shares         70,665           Vanguard         Vanguard Health Care Fd #52         245 shares         31,058           Total mutual funds         Dither assets         2,200 shares         3,588           Total mutual funds         Abb Lid Spons Adr         2,500 shares         14,1897,290           Common stocks:           Acceleys Inc         Accelrys Inc Com         500 shares         3,900           Adesa Inc         Accelrys Inc Com         700 shares         14,854           Advanced Micro Device's Inc         Advanced Micro Device's Inc Com         1,000         shares         26,424           Ase Corp         Acs Corp Com         3,322         shares         45,412           Ager Systems Inc         Ager Systems Inc Cl A         6 shares         8           Ager Systems Inc         Ager Systems Inc Cl A         6 shares         8           Ager Systems Inc Com         110         shares         2.99           Akami Tech Inc         Akamai Tech Inc Com         10         shares         2.99           Akami Tech Inc Com         Albertips Hold Ando					
Vanguard   Vanguard Health Care Pd #52   245 shares   31,058     Miscellaneous   Other assets   Other assets   31,058     Total mutual funds   Abb Lid Spons Adr   2,500 shares   3,090     Accelelys line   Accelelys line Com   500 shares   3,990     Adesa Inc   Adesa Inc Com   1,200 shares   14,854     Advanced Micro Device's Inc   Advanced Micro Devices Inc Com   1,200 shares   26,824     Ager Systems Inc   Agere Systems Inc Cl A   6 shares   8 stares   45,412     Agere Systems Inc   Agere Systems Inc Cl A   6 shares   28 stares   34,814     Agere Systems Inc   Agere Systems Inc Cl B   177 shares   239     Agilent Technologies Inc   Agere Systems Inc Cl B   177 shares   239     Agilent Technologies Inc   Agere Systems Inc Cl B   177 shares   239     Agilent Technologies Inc   Agere Systems Inc Cl B   177 shares   239     Agilent Technologies Inc   Agere Systems Inc Cl B   177 shares   239     Agilent Technologies Inc   Agere Systems Inc Cl B   177 shares   239     Agilent Technologies Inc   Agere Systems Inc Cl B   11 shares   265     Alleghany Corp Del   Alleghany Corp Del Com   100 shares   1,236     Alleghany Corp Del   Alleghany Corp Del Com   100 shares   1,236     Alleghany Corp Del   Alleghany Corp Del Com   100 shares   1,236     Ambee Fini Group Inc   Ambee Fini Group Inc Com   233 shares   3,134     American Dirine Latin Amer Inc   American Online Latin Amer Inc Cl A   1,000 shares   1,255     American Dirine Latin Amer Inc   American Online Com   330 shares   34,506     American Software Inc   American Online Com   330 shares   34,506     American Software Inc   American Online Com   340 shares   2,406     American Software Inc   American Online Com   340 shares   2,406     American Dirine American Software Inc   American Online Com   340 shares   2,406     American			· ·		, -
Vanguard Miscellaneous         Vanguard Health Care Pd #52         245 shares         31,058           Total mutual funds         Other assets         2,200 shares         3,588           Total mutual funds         La #1,897,290           Common stocks:           ABB Ltd         Abb Ltd Spons Adr         2,500 shares         14,150           Accelrys Inc         Accelrys Inc Com         500 shares         3,900           Adesa Inc         Advanced Micro Device's Inc         40 college Micro Device's Inc Com         100 shares         14,854           Advanced Micro Device's Inc         Advanced Micro Devices Inc Com         3,322 shares         45,412           Ager Systems Inc         Ager Systems Inc Cl A         6 shares         8           Ager Systems Inc Cl A         6 shares         8           Ager Systems Inc Cl A         6 shares         239           Agient Technologies Inc         Agient Technologies Inc Com         110         11 shares         225           Algient Technologies Inc         Alient Technologies Inc Com         100         shares         2,990           Akmail Tech Inc         Akmail Tech Inc Com         100         shares         1,236           Allscripts Realthace Solutions         Alleghany Corp Del Com					
Miscellaneous   Other assets   2,200   shares   3,588   141,897,290			· ·		
Total mutual funds					
ABB Ltd			2,200 (,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	•	
ABB Ltd					111,057,250
Aceletys Inc         Acealys Inc Com         500         shares         3,900           Adesa Inc         Adesa Inc Com         700         shares         14,854           Advanced Micro Devices Inc         Advanced Micro Devices Inc Com         1,200         shares         26,424           Ager Systems Inc         Ager Systems Inc Cl A         6         shares         8           Agere Systems Inc         Agere Systems Inc Cl B         177         shares         239           Agient Technologies Inc         Agient Technologies Inc Com         11         shares         225           Alient Communications Corp         Arient Communications Corp Com         1,000         shares         2,990           Akmai Tech Inc         Akamai Tech Inc Com         100         shares         1,303           Allseghary Corp Del         Alleghary Corp Del Com         45         shares         1,285           Allseghary Corp Del Com         45         shares         1,285           Allseghary Corp Del Com         45         shares         1,265           Allseripts Healthcare Solutions         116 (Tomate Com         90         shares         1,267           Ambac Finl Group Inc         Ambac Finl Group Inc Com         90         shares         2,262		Abb Ltd Coops Ada	0.5001-		14.150
Adexa Inc			,		
Advanced Micro Devices Inc         Advanced Micro Devices Inc Com         1,200         shares         26,424           Aes Corp         Aes Corp Com         3,322         shares         45,412           Agere Systems Inc         Agere Systems Inc Cl B         177         shares         289           Agient Technologies Inc         Agient Technologies Inc Com         11         shares         229           Airmet Communications Corp         Airmet Communications Corp Com         100         shares         2,990           Akamai Tech Inc         Akamai Tech Inc Com         100         shares         1,233           Allscripts Healthcare Solutions         Allscripts Healthcare Solutions Com         100         shares         1,2836           Allscripts Healthcare Solutions         Allscripts Healthcare Solutions Com         100         shares         1,2836           Allscripts Healthcare Solutions         Allscripts Healthcare Solutions Com         100         shares         1,2836           Allscripts Healthcare Solutions         Allscripts Healthcare Solutions Com         10         shares         1,2836           Allscripts Healthcare Solutions         Allscripts Healthcare Solutions Com         10         shares         1,2836           Allscripts Healthcare Solutions         Allscripts Healthcare Solutions					
Ase Corp         Ase Corp Com         3,322         shares         45,412           Agere Systems Inc         Agere Systems Inc CI A         6         shares         8           Agient Technologies Inc         Agient Technologies Inc Com         11         shares         239           Agient Technologies Inc Communications Corp         1,000         shares         2,990           Akamai Tech Inc         Akamai Tech Inc Com         100         shares         2,990           Akamai Tech Inc         Akamai Tech Inc Com         100         shares         1,303           Allestripts Healthcare Solutions         Allestripts Healthcare Solutions Com         100         shares         1,203           Allscripts Healthcare Solutions Com         100         shares         1,203           Ambac Finl Group Inc         Ambac Finl Group Inc Com         90         shares         1,262           Ammoca Express Co         American Goline Latin Amer Inc         100         shares         2,625           American Dnihe Latin Amer Inc         American Software Inc         1,500         shares         1,125           American Intl Group Inc         American Software Inc         1A         1,000         shares         1,260           Ammerican Software Inc         American Softwar					
Agere Systems Inc         Agere Systems Inc CI B         177         shares         239           Agient Technologies Inc         Agient Technologies Inc Com         11         shares         239           Agient Technologies Inc         Agient Technologies Inc Com         100         shares         2950           Akamai Tech Inc         Akamai Tech Inc Com         100         shares         1,303           Alleghany Corp Del         Alleghany Corp Del Com         45         shares         12,836           Allscripts Healthcare Solutions         Allscripts Healthcare Solutions Com         100         shares         1,067           Ambace Finl Group Inc         Ambace Finl Group Inc Com         90         shares         7,392           America Online Latin Amer Inc         American Conline Latin Amer Inc         1         1,500         shares         1,252           American Express Co         American Express Co Com         233         shares         13,134           American Express Co         American Express Co Com         330         shares         6,030           Ammerican Ind Group Inc Com         333         shares         6,030           Ammerican Ind Group Inc Com         330         shares         6,030           Ammerican Ind Group Inc Com					
Agere Systems Inc         Agere Systems Inc Cl B         177         shares         239           Agilent Technologies Inc         Agilent Technologies Inc Com         11         shares         265           Airnet Communications Corp         Airnet Communications Corp Com         1,000         shares         2,990           Akamai Tech Inc         Akamai Tech Inc Com         100         shares         1,233           Alleghany Corp Del         Alleghany Corp Del Com         45         shares         1,236           Allscripts Healthcare Solutions         Allscripts Healthcare Solutions Com         100         shares         1,067           Ambac Finl Group Inc         Ambac Finl Group Inc Com         90         shares         1,067           Amder Can Dnline Latin Amer Inc         American Conline Latin Amer Inc Cl A         1,500         shares         1,125           American Express Co         American Express Co Com         233         shares         54,506           American Boftware Inc         American Express Co Com         330         shares         54,506           American Intl Group Inc         American Express Co Com         330         shares         54,506           American Intl Group Inc         American Express Co Com         330         shares         54,506					•
Agilent Technologies Inc         Agilent Technologies Inc Com         11 shares         265           Airnet Communications Corp         Airnet Communications Corp Com         1,000         shares         2,990           Akamai Tech Inc         Akamai Tech Inc Com         100         shares         1,303           Alleghany Corp Del         Alleghany Corp Del Com         45         shares         1,303           Allscripts Healthcare Solutions         Allscripts Healthcare Solutions Com         100         shares         1,067           Ambac Finl Group Inc         Ambac Finl Group Inc Com         90         shares         7,392           Amdoes Ltd         Amoos Ltd Adr         100         shares         2,625           American Express Co         American Express Co Com         233         shares         1,125           American Express Co         American Express Co Com         830         shares         54,506           American Software Inc         American Intl Group Inc Com         830         shares         54,506           American Software Inc         American Software Inc Cl A         1,000         shares         21           Amgen Inc         American Express Co Com         431         shares         27,649           Antex Biologics Inc         Am					
Airnet Communications Corp         Airnet Communications Corp Com         1,000 shares         2,990           Akamai Tech Inc         Akamai Tech Inc         100 shares         1,303           Allscripts Healthcare Solutions         Allscripts Healthcare Solutions Com         100 shares         1,233           Allscripts Healthcare Solutions Com         100 shares         1,067           Ambac Finl Group Inc         Ambac Finl Group Inc Com         90 shares         7,392           Amdoes Ltd         Amodoes Ltd Adr         100 shares         2,625           America Online Latin Amer Inc         America Online Latin Amer Inc         1,500 shares         1,125           American Intl Group Inc         American Intl Group Inc Com         233 shares         1,125           American Intl Group Inc         American Software Inc Cl A         1,000 shares         54,506           American Intl Group Inc         American Software Inc Com         7,000 shares         6,030           Ammerican Software Inc         American Software Inc Com         7,000 shares         21           Amgen Inc         Am Bowling Inc Com         7,000 shares         21           Amgen Inc         Antex Biologics Inc Com New         100 shares         27,649           Antex Biologics Inc         Antex Biologics Inc Com         385 sha					
Akamai Tech Inc         Akamai Tech Inc Com         100         shares         1,303           Alleghany Corp Del         Alleghany Corp Del Com         45         shares         12,836           Allscripts Healthcare Solutions         Allscripts Healthcare Solutions Com         100         shares         1,067           Ambac Finl Group Inc         Ambac Finl Group Inc Com         90         shares         7,392           Amdocs Ltd         Amoes Ltd Add         100         shares         2,2625           America Online Latin Amer Inc         America Conline Latin Amer Inc Cl A         1,500         shares         1,125           American Express Co         American Express Co Com         233         shares         13,134           American Intl Group Inc         American Express Co Com         330         shares         54,506           American Software Inc         American Software Inc Com         330         shares         54,506           American Software Inc         American Software Inc         100         shares         21           Amgen Inc         American Express Co Com         41         1,000         shares         27,649           Antex Biologics Inc         American Com         431         shares         27,649           Antex Biolo					
Alleghany Corp Del         Alleghany Corp Del Com         45 shares         12,836           Allscripts Healthcare Solutions         Allscripts Healthcare Solutions Com         100 shares         7,392           Ambac Finl Group Inc         Ambac Finl Group Inc Com         90 shares         7,392           Amdocs Ltd         Amdocs Ltd Adr         100 shares         2,625           American Conline Latin Amer Inc         America Online Latin Amer Inc Cl A         1,500         shares         1,125           American Intl Group Inc         American Intl Group Inc Com         830 shares         54,506           American Software Inc         American Software Inc Cl A         1,000         shares         6,030           Amf Bowling Inc         Amf Bowling Inc Com         7,000         shares         27,649           Antex Biologics Inc         Antex Biologics Inc Com New         100         shares         27,649           Apple Corp         Apache Corp Com         240         shares         12,137           Apple Computer Inc         Apple Computer Inc Com         385         shares         24,949           Apple Computer Inc         Apple Omputer Inc Com         385         shares         24,94           Apple Computer Inc         Apple Omputer Inc Com         385         shares	•	•	,		
Allscripts Healthcare Solutions   Allscripts Healthcare Solutions Com   100   shares   1,067					
Ambac Finl Group Inc         Ambac Finl Group Inc Com         90         shares         7,392           Amdocs Ltd         Am         100         shares         2,625           America Online Latin Amer Inc         America Online Latin Amer Inc Cl A         1,500         shares         1,125           American Express Co         American Express Co Com         233         shares         13,134           American Intl Group Inc         American Intl Group Inc Com         830         shares         54,506           American Software Inc         American Software Inc Cl A         1,000         shares         6,030           Amf Bowling Inc         Amf Bowling Inc Com         7,000         shares         21           Amgen Inc         Amgen Inc Com         431         shares         27,649           Antex Biologics Inc         Antex Biologics Inc Com New         100         shares         21,137           Apple Computer Inc         Apple Computer Inc Com         385         shares         24,794           Applied Materials Inc         Applied Materials Inc Com         30         shares         855           Aquila Inc         Applied Materials Inc Com         90         shares         1543           Ariba Inc         Ariba Inc Com New         8<					
Amdocs Ltd         Amdocs Ltd Adr         100         shares         2,625           America Online Latin Amer Inc         American Express Co         1,500         shares         1,125           American Express Co         American Express Co Com         233         shares         13,134           American Intl Group Inc         American Intl Group Inc Com         830         shares         54,506           American Software Inc         American Software Inc Cl A         1,000         shares         54,506           Amf Bowling Inc         Amf Bowling Inc Com         7,000         shares         21           Amgen Inc         Amgen Inc Com         431         shares         27,649           Antex Biologics Inc         Antex Biologics Inc Com New         100         shares         27,649           Antex Biologics Inc         Antex Biologics Inc Com New         100         shares         27,649           Antex Biologics Inc         Antex Biologics Inc Com New         100         shares         27,649           Apple Computer Inc         Antex Biologics Inc Com New         100         shares         21,317           Apple Computer Inc         Applied Materials Inc Com         385         shares         24,794           Applied Materials Inc         App					
America Online Latin Amer Inc         America Online Latin Amer Inc CI A         1,500         shares         1,125           American Express Co         American Express Co Com         233         shares         13,134           American Intl Group Inc         American Intl Group Inc Com         830         shares         54,506           American Software Inc         American Software Inc CI A         1,000         shares         6,030           Amf Bowling Inc         Amf Bowling Inc Com         7,000         shares         21           Amgen Inc         Amgen Inc Com         431         shares         27,649           Antex Biologics Inc         Antex Biologics Inc Com New         100         shares         12,137           Appache Corp         Apache Corp Com         240         shares         12,137           Apple Computer Inc         Apple Computer Inc Com         385         shares         12,137           Apple Computer Inc         Apple Computer Inc Com         385         shares         247,94           Applied Materials Inc         Applied Materials Inc Com         385         shares         855           Aquila Inc         Aquila Inc Del New Com         18         shares         166           Aradigm Corp         Aradigm Corp					
American Express Co         American Express Co Com         233         shares         13,134           American Intl Group Inc         American Intl Group Inc Com         830         shares         54,506           American Software Inc         American Software Inc Cl A         1,000         shares         6,030           Amf Bowling Inc         Amf Bowling Inc Com         7,000         shares         21           Amgen Inc         Amgen Inc Com         431         shares         27,649           Antex Biologics Inc         Antex Biologics Inc Com New         100         shares         12,137           Apple Corp         Apache Corp Com         240         shares         12,137           Apple Computer Inc         Apple Computer Inc Com         385         shares         124,794           Applied Materials Inc         Applied Materials Inc Com         385         shares         24,794           Applied Materials Inc Com         18         shares         66           Aradigm Corp         Aradigm Corp Com         950         shares         1,643           Aristalianc         Aradigm Corp Com         950         shares         1,620           Artistdirect Inc New Com         48         shares         1,620					
American Intl Group Inc         American Intl Group Inc Com         830 shares         54,506           American Software Inc         American Software Inc Cl A         1,000 shares         6,030           Amf Bowling Inc         Amf Bowling Inc Com         7,000 shares         21           Amgen Inc         Amgen Inc Com         431 shares         27,649           Antex Biologies Inc         Antex Biologies Inc Com New         100 shares         —           Apache Corp         Apache Corp Com         240 shares         12,137           Appie Computer Inc         Apple Computer Inc Com         385 shares         24,794           Applied Materials Inc         Applied Materials Inc Com         50 shares         855           Aquila Inc         Applied Materials Inc Com         50 shares         855           Aradigm Corp         Aradigm Corp Com         950 shares         1,643           Ariba Inc         Ariba Inc Com New         8 shares         133           Arotech Corp         Arotech Corp Com         1,000 shares         1,620           Artistdirect Inc New Com         Artistdirect Inc New Com         80 shares         21           Artistdirect Inc New Com         Artistdirect Inc New Com         3,400 shares         17,306           AT&T Corp			1,500 shares		
American Software Inc         American Software Inc CI A         1,000         shares         6,030           Amf Bowling Inc         Amf Bowling Inc Com         7,000         shares         21           Amgen Inc         Amgen Inc Com         431         shares         27,649           Antex Biologics Inc         Antex Biologics Inc Com New         100         shares         27,649           Apache Corp         Apache Corp Com         240         shares         12,137           Apple Computer Inc         Apple Computer Inc Com         385         shares         12,137           Applied Materials Inc         Applied Materials Inc Com         50         shares         855           Aquila Inc         Aquila Inc Del New Com         18         shares         66           Aradigm Corp         Aradigm Corp Com         950         shares         1,643           Ariba Inc         Ariba Inc Com New         8         shares         1,643           Ariba Inc         Ariba Inc Com New         8         shares         1,620           Artistdirect Inc New Com         Artistdirect Inc New Com         80         shares         1,620           Artistdirect Inc New Com         Artistdirect Inc New Com         80         shares         1,22<					
Amf Bowling Inc         Amf Bowling Inc Com         7,000         shares         21           Amgen Inc         Amgen Inc Com         431         shares         27,649           Antex Biologics Inc         Antex Biologics Inc Com New         100         shares         27,649           Apache Corp         Apache Corp Com         240         shares         12,137           Apple Computer Inc         Apple Computer Inc Com         385         shares         24,794           Applied Materials Inc         Applied Materials Inc Com         50         shares         855           Aquila Inc         Applied Materials Inc Com         18         shares         66           Aradigm Corp         Aradigm Corp Com         950         shares         1,643           Ariba Inc         Ariba Inc Com New         8         shares         1,633           Ariba Inc Comp         Arotech Corp Com         1,000         shares         1,620           Ariba Inc New Com         Aristidirect Inc New Com         80         shares         1,620           Aristidirect Inc New Com         80         shares         21           Asyst Technology Corp         Asyst Technology Corp Com         3,400         shares         17,306           AT&T					
Amgen Inc         Amgen Inc Com         431 shares         27,649           Antex Biologics Inc         Antex Biologics Inc Com New         100 shares         —           Apache Corp         Apache Corp Com         240 shares         12,137           Apple Computer Inc         Apple Computer Inc Com         385 shares         24,794           Applied Materials Inc         Applied Materials Inc Com         50 shares         855           Aquila Inc         Aquila Inc Del New Com         18 shares         66           Aradigm Corp         Aradigm Corp Com         950 shares         1,643           Ariba Inc         Ariba Inc Com New         8 shares         133           Arotech Corp         Arotech Corp Com         1,000 shares         1,620           Artistdirect Inc New Com         Artistdirect Inc New Com         80 shares         21           Asyst Technology Corp         Asyst Technology Corp Com         3,400 shares         17,306           AT&T Corp         AT&T Corp Com New         158 shares         3,021           Avaya Inc         Avaya Inc Com         20 shares         3,444           Banco Santander Cent Hispano S A Adr         Banco Santander Cent Hispano S A Adr         100 shares         1,237           Bank Of America Corp         Bank					
Antex Biologics Inc Apache Corp Apache Corp Apache Corp Com Apache Corp Com Apache Corp Com Applied Materials Inc Applied Materials Inc Applied Materials Inc Aquila Inc Aquila Inc Aquila Inc Aquila Inc Del New Com Aradigm Corp Aradigm Corp Aradigm Corp Aradigm Corp Com Ariba Inc Ariba Inc Ariba Inc Ariba Inc Ariba Inc Ariba Inc Com New Ariba Inc Aristdirect Inc New Com Artistdirect Inc New Com	Amf Bowling Inc		7,000 shares		
Apache Corp Apache Corp Com Apple Computer Inc Apple Computer Inc Com Apple Computer Inc Com Applied Materials Inc Availa Inc Aradigm Corp Com Aradigm Corp Com Aristdirect Inc New Com Aristdirect Inc New Com Aristdirect Inc New Com Aristdirect Inc New Com Artistdirect Inc New Com Artistdir	Amgen Inc	Amgen Inc Com	431 shares		27,649
Apple Computer Inc Applied Materials Inc Com Aradigm Corp Com Aradigm Corp Com New Ariba Inc Arotech Corp Com Arotech Corp Com Arotech Corp Com Arotech Corp Com Artistdirect Inc New Ariba Inc Arotech Corp Com Artistdirect Inc Com Banco Santander Cent Hispano S A Adr Banco Santander Cen	Antex Biologics Inc	Antex Biologics Inc Com New	100 shares		
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Aradigm Corp Aradigm Corp Com 950 shares 1,643 Ariba Inc Ariba Inc Com New 8 shares 133 Arotech Corp Arotech Corp Com 1,000 shares 1,620 Artistdirect Inc New Com Artistdirect Inc New Com 80 shares 21 Asyst Technology Corp Asyst Technology Corp Com 3,400 shares 17,306 AT&T Corp AT&T Corp Com New 158 shares 3,021 Avaya Inc Avaya Inc Com 20 shares 344 Banco Santander Cent Hispano S A Adr Banco Santander Com 20 shares 1,237 Bank Of America Corp Bank Of America Corp Com 200 shares 2,047 Bank Of America Corp Bank Of America Corp Com 110 shares 11,254 Beckman Coulter Inc Beckman Coulter Inc Com 310 shares 20,767 Berkeley Technology Ltd Spons Adr Berkeley Technology Ltd Spons Adr 5 shares 10 Berkshire Hathaway Inc Cl B Berkshire Hathaway Inc Cl B 29 shares 85,144 Boyd Gaming Corp Boyd Gaming Corp Com 851 shares 35,445 Cabot Microelectronics Corp Cabot Microelectronics Corp Com 160 shares 6,411	Applied Materials Inc	Applied Materials Inc Com	50 shares		855
Ariba Inc Ariba Inc Com New 8 shares 133 Arotech Corp Arotech Corp Com 1,000 shares 1,620 Artistdirect Inc New Com Artistdirect Inc New Com 80 shares 21 Asyst Technology Corp Asyst Technology Corp Com 3,400 shares 17,306 AT&T Corp AT&T Corp Com New 158 shares 3,021 Avaya Inc Avaya Inc Com 20 shares 344 Banco Santander Cent Hispano S A Adr Banco Santander Cent Hispano S A Adr Bancolombia S A Spons Adr 145 shares 2,047 Bank Of America Corp Bank Of America Corp Com 200 shares 9,398 Bear Stearns Co Inc Bear Stearns Co Inc Com 110 shares 11,254 Beckman Coulter Inc Beckman Coulter Inc Com 310 shares 20,767 Berkeley Technology Ltd Spons Adr Berkeley Technology Ltd Spons Adr 5 shares 10 Berkshire Hathaway Inc Cl B Berkshire Hathaway Inc Cl B 29 shares 85,144 Boyd Gaming Corp Boyd Gaming Corp Com 851 shares 35,445 Cabot Microelectronics Corp Cabot Microelectronics Corp Com 160 shares 6,411	Aquila Inc	Aquila Inc Del New Com	18 shares		66
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Artistdirect Inc New Com Artistdirect Inc New Com Asyst Technology Corp Asyst Technology Corp Com Asyst Technology Corp Co	Ariba Inc	Ariba Inc Com New	8 shares		133
Asyst Technology Corp Asyst Technology Corp Com 3,400 shares 17,306 AT&T Corp AT&T Corp Com New 158 shares 3,021 Avaya Inc Avaya Inc Avaya Inc Com 20 shares 344 Banco Santander Cent Hispano S A Adr Bancolombia S A Spons Adr 145 shares 2,047 Bank Of America Corp Bank Of America Corp Com 200 shares 9,398 Bear Stearns Co Inc Beckman Coulter Inc Beckman Coulter Inc Com 310 shares 11,254 Berkeley Technology Ltd Spons Adr Berkeley Technology Ltd Spons Adr 5 shares 10 Berkshire Hathaway Inc Cl B Berkshire Hathaway Inc Cl B Berkshire Hathaway Inc Cl B Boyd Gaming Corp Com 851 shares 35,445 Cabot Microelectronics Corp Cabot Microelectronics Corp Com 160 shares 6,411	Arotech Corp	Arotech Corp Com	1,000 shares		1,620
AT&T Corp AT&T Corp Com New 158 shares 3,021 Avaya Inc Avaya Inc Com 20 shares 344 Banco Santander Cent Hispano S A Adr 100 shares 1,237 Bank Of America Corp Bank Of America Corp Com 200 shares 9,398 Bear Stearns Co Inc Bear Stearns Co Inc Com 110 shares 11,254 Beckman Coulter Inc Beckman Coulter Inc Com 310 shares 20,767 Berkeley Technology Ltd Spons Adr Berkeley Technology Ltd Spons Adr 5 shares 10 Berkshire Hathaway Inc Cl B Berkshire Hathaway Inc Cl B 29 shares 85,144 Boyd Gaming Corp Boyd Gaming Corp Com 851 shares 35,445 Cabot Microelectronics Corp Cabot Microelectronics Corp Com 160 shares 6,411	Artistdirect Inc New Com	Artistdirect Inc New Com	80 shares		21
AT&T Corp AT&T Corp Com New 158 shares 3,021 Avaya Inc Avaya Inc Com 20 shares 344 Banco Santander Cent Hispano S A Adr Banco Santander Cent Hispano S A Adr Bancolombia S A Spons Adr Bancolombia S A Spons Adr Bancolombia S A Spons Adr 145 shares 2,047 Bank Of America Corp Bank Of America Corp Com 200 shares 9,398 Bear Stearns Co Inc Bear Stearns Co Inc Com 110 shares 11,254 Beckman Coulter Inc Beckman Coulter Inc Com 310 shares 20,767 Berkeley Technology Ltd Spons Adr Berkeley Technology Ltd Spons Adr 5 shares 10 Berkshire Hathaway Inc Cl B Berkshire Hathaway Inc Cl B 29 shares 85,144 Boyd Gaming Corp Boyd Gaming Corp Com 851 shares 35,445 Cabot Microelectronics Corp Cabot Microelectronics Corp Com 160 shares 6,411	Asyst Technology Corp	Asyst Technology Corp Com	3,400 shares		17,306
Avaya Inc		AT&T Corp Com New	158 shares		3,021
Banco Santander Cent Hispano S A AdrBanco Santander Cent Hispano S A Adr100 shares1,237Bancolombia S A Spons AdrBancolombia S A Spons Adr145 shares2,047Bank Of America CorpBank Of America Corp Com200 shares9,398Bear Stearns Co IncBear Stearns Co Inc Com110 shares11,254Beckman Coulter IncBeckman Coulter Inc Com310 shares20,767Berkeley Technology Ltd Spons AdrBerkeley Technology Ltd Spons Adr5 shares10Berkshire Hathaway Inc Cl BBerkshire Hathaway Inc Cl B29 shares85,144Boyd Gaming CorpBoyd Gaming Corp Com851 shares35,445Cabot Microelectronics CorpCabot Microelectronics Corp Com160 shares6,411		Avaya Inc Com	20 shares		344
Bancolombia S A Spons AdrBancolombia S A Spons Adr145shares2,047Bank Of America CorpBank Of America Corp Com200shares9,398Bear Stearns Co IncBear Stearns Co Inc Com110shares11,254Beckman Coulter IncBeckman Coulter Inc Com310shares20,767Berkeley Technology Ltd Spons AdrBerkeley Technology Ltd Spons Adr5shares10Berkshire Hathaway Inc Cl BBerkshire Hathaway Inc Cl B29shares85,144Boyd Gaming CorpBoyd Gaming Corp Com851shares35,445Cabot Microelectronics CorpCabot Microelectronics Corp Com160shares6,411		Banco Santander Cent Hispano S A Adr	100 shares		1,237
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Boyd Gaming CorpBoyd Gaming Corp Com851 shares35,445Cabot Microelectronics CorpCabot Microelectronics Corp Com160 shares6,411					
Cabot Microelectronics Corp Cabot Microelectronics Corp Com 160 shares 6,411					
	Cadbury Schweppes P L C Adr	Cadbury Schweppes P L C Adr	200 shares		7,540

10 (Continued)

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2004

Identity of issuer, borrower, lessor, or similar party	Description of investment, including maturity date, rate of interest, collateral, par, or maturity value	Number of shares		Current value
Common stocks, Continued:		/		
Calpine Corp	Calpine Corp Com	27,800 shares	\$	109,532
Capstone Turbine Corp	Capstone Turbine Corp Com	28,050 shares	Ψ	51,332
Cardiac Science Inc	Cardiac Science Inc Com New	1,000 shares		2,140
Cemex S A Spons Adr	Cemex S A Spons Adr New	50 shares		1,821
Cendant Corp	Cendant Corp Com	310 shares		7,248
Champps Entertainment Inc	Champps Entertainment Inc Com	350 shares		3,017
Charles Schwab Corp	Charles Schwab Corp Com	800 shares		9,568
Check Point Softw Tech	Check Point Softw Tech Com	10 shares		246
Ciena Corp	Ciena Corp Com	2,400 shares		39,308
Cincinnati Bell Inc	Cincinnati Bell Inc New Com	200 shares		830
Cisco Systems Inc	Cisco Systems Inc Com	1,476 shares		28,517
Citigroup Inc	Citigroup Inc Com	1,022 shares		49,240
Citizens Communications Co	Citizens Communications Co Com	250 shares		3,448
Clear Channel Communications Inc	Clear Channel Communications Inc Com	600 shares		20,094
Cmgi Inc	Cmgi Inc Com	100 shares		255
Cognizant Tech Solutions Cl A	Cognizant Tech Solutions Cl A	50 shares		2,116
Colgate Palmolive Co	Colgate Palmolive Co Com	50 shares		2,558
Comcast Corp	Comcast Corp New Cl A	900 shares		29,952
Comcast Corp Special Cl A Non-Vt	Comcast Corp New Special Cl A Non-Vt	100 shares		3,284
Compania De Minas Buenaventura Adr	Compania De Minas Buenaventura Adr	50 shares		1,145
Concord Camera Corp	Concord Camera Corp Com	1,000 shares		2,300
Conocophillips	Conocophillips Com	30 shares		2,605
Conseco Inc	Conseco Inc Com New	1,400 shares		27,930
Cooper Cos Inc	Cooper Cos Inc Com New	200 shares		14,118
Corning Inc	Corning Inc Com	6,415 shares		75,505
Cummins Engine Inc	Cummins Engine Inc Com	80 shares		6,703
Cvs Corp	Cvs Corp Com	210 shares		9,465
D R Horton Inc	D R Horton Inc Com	19 shares		766
Daimlerchrysler Ag	Daimlerchrysler Ag Com	50 shares		2,402
Danaher Corp	Danaher Corp Com	150 shares		8,611
Dell Inc	Dell Inc Com	100 shares		4,214
Delta Air Lines Inc Del	Delta Air Lines Inc Del Com	200 shares		1,496
Dhb Industries Inc	Dhb Industries Inc Com	300 shares		5,712
Directy Group Inc/The	Directy Group Inc/The Com	46 shares		770
Directy Group Inc/The	Directy Group Inc/The Com	700 shares		11,718
Dow Chemical Co	Dow Chemical Co Com	300 shares		14,853
Dr Reddys Laboratories Ltd Adr	Dr Reddys Laboratories Ltd Adr	200 shares		3,966
Dtc Contra: Abbey Natl To Honor Cash	Dtc Contra: Abbey Natl To Honor Cash	50 shares		
Dun & Bradstreet Corp Del	Dun & Bradstreet Corp Del New Com	200 shares		11,930
E Digital Corp	E Digital Corp Com	1,000 shares		330
Ebay Inc	Ebay Inc Com	100 shares		11,634
El Paso Corp	El Paso Corp Com	20 shares		208
Eldorado Gold Corp	Eldorado Gold Corp Com	1,200 shares		3,540
Electronic Arts Inc	Electronic Arts Inc Com	220 shares		13,570
Emc Corp Mass	Emc Corp Mass Com	3,030 shares		45,057
Emulex Corp	Emulex Corp Com	800 shares		13,472
Equifax Inc	Equifax Inc Com	1,000 shares		28,100
Ericsson (Lm)Telefonak Spons Adr	Ericsson (Lm)Telefonak Spons Adr	100 shares		3,150
Everest Re Group Ltd	Everest Re Group Ltd Com	120 shares 440 shares		10,747
Exelon Corp	Exelon Corp Com			19,391 83,298
Exxon Mobil Corp	Exxon Mobil Corp Com  Fairfay Financial Hldgs Ltd Cdn Com	1,625 shares 130 shares		83,298 21,970
Fairfax Financial Hldgs Ltd Cdn	Fairfax Financial Hldgs Ltd Cdn Com Federated Dept Stores Inc Com	320 shares		18,493
Federated Dept Stores Inc	Fei Co Com	200 shares		4,200
Fei Co Firstfed Financial Corp Del	Firstfed Financial Corp Del Com	320 shares		16,598
rinstred minancial Corp Del	i irsued rinanciai Corp Dei Com	320 Shares		10,270

[1] (Continued)

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Identity of issuer, borrower,	Description of investment, including maturity date, rate of interest,		Current
lessor, or similar party	collateral, par, or maturity value	Number of shares	value
Common stocks, Continued:			
Fisery Inc	Fisery Inc Com	350 shares S	\$ 14,066
Fortune Brands Inc	Fortune Brands Inc Com	90 shares	6,946
Foxhollow Technologies Inc	Foxhollow Technologies Inc Com	500 shares	12,295
Freescale Semiconductor Inc CI B	Freescale Semiconductor Inc Cl B	11 shares	202
Gasco Energy Inc	Gasco Energy Inc Com	2,500 shares	10,650
Gateway Inc	Gateway Inc Com	160 shares	962
General Electric Co	General Electric Co Com	2,600 shares	94,900
General Maritime Corp	General Maritime Corp Com	50 shares	1,997
Genta Inc	Genta Inc Com	2,500 shares	4,400
Glaxosmithkline Plc Spons Adr	Glaxosmithkline Plc Spons Adr	50 shares	2,369
Global Crossing Ltd	Global Crossing Ltd Com *Acq	5.100 shares	2,307
Globalstar Telem Ltd	Globalstar Telecomm Ltd	15,000 shares	83
Golden West Finl Del	Golden West Finl Del Com	200 shares	12,284
Goodyear Tire & Rubber Co	Goodyear Tire & Rubber Co Com	4.110 shares	60,253
Gulf Island Fabrication Inc	Gulf Island Fabrication Inc Com	50 shares	1,091
Hancock Fabrics Inc Del	Hancock Fabrics Inc Del Com	17 shares	176
Hartford Financial Services Grp	Hartford Financial Services Grp Com	16 shares	1,109
Hea Inc	Hea Inc Com	31 shares	1,239
Hdfc Bank Ltd Adr	Hdfc Bank Ltd Adr	40 shares	1,814
Health Mgmt Associates Inc Cl A	Health Mgmt Associates Inc Cl A	1.010 shares	22,947
Heineken N V Adr	Heineken N V Adr	62 shares	2,067
Hewlett Packard Co	Hewlett Packard Co Com	60 shares	1,258
Home Depot Inc	Home Depot Inc Com	540 shares	23,080
Hsbc Hldgs Plc Spons Adr	Hsbc Hldgs Plc Spons Adr New	120 shares	10,217
Hudson Highland Group Inc	Hudson Highland Group Inc Com	1 share	29
Human Genome Sciences Inc	Human Genome Sciences Inc Com	200 shares	2,404
Immunicon Corp	Immunicon Corp Del Com	300 shares	2,094
Infospace Inc	Infospace Inc Com New	. 3,000 shares	142,650
Intel Corp	Intel Corp Com	1,400 shares	32,747
Interwoven Inc	Interwoven Inc Com	156 shares	1,697
Intl Business Machines Corp	Intl Business Machines Corp Com	22 shares	2,169
Intuit Inc	Intuit Inc Com	130 shares	5,721
Intuitive Surgical Inc	Intuitive Surgical Inc Com New	2,185 shares	87,444
Itt Industries Inc	Itt Industries Inc Com	100 shares	8,445
Jack In The Box Inc	Jack In The Box Inc Com	75 shares	2,765
JDS Uniphase Corp.	Jds Uniphase Corp Com	1,016 shares	3,221
Jetblue Airways Corp	Jetblue Airways Corp Com	100 shares	2,322
Johnson & Johnson	Johnson & Johnson Com	258 shares	16,362
J P Morgan Chase & Co	J P Morgan Chase & Co Com New	1,848 shares	72,090
Juniper Networks Inc	Juniper Networks Inc Com	1,400 shares	38,066
Kimberly Clark Corp	Kimberly Clark Corp Com	220 shares	14,478
King Pharm Inc	King Pharm Inc Com	600 shares	7,440
Koninklijke Ahold Nv Spons Adr	Koninklijke Ahold Ny Spons Adr	50 shares	388
Korea Elec Pwr Corp Spons Adr	Korea Elec Pwr Corp Spons Adr	1,000 shares	13,240
Kt Corporation Spons Adr	Kt Corporation Spons Adr	20 shares	436
L-3 Communications Hldgs Inc	L-3 Communications Hldgs Inc Com	260 shares	19,042
Lan Airline S A Spons Adr	Lan Airline S A Spons Adr	75 shares	2,415
Level 3 Communications Inc	Level 3 Communications Inc Com	3,000 shares	10,170
Lsi Logic Corp	Lsi Logic Corp Com	100 shares	548
Lucent Technologies Inc	Lucent Technologies Inc Com	6,425 shares	24,158
Marathon Oil Corp Marketwatch, Inc	Marathon Oil Corp Com Marketwatch.Com Inc Com	300 shares	11,283
	iviai ketwatcii. Com inc Com	22 shares	396
Martha Stewart Living Omnimedia Cl A	Mortha Staniant Living O	100 abore	0.000
Masco Corp	Martha Stewart Living Omnimedia Cl A Masco Corp Com	100 shares	2,902
Mattel Inc	Masco Corp Com  Mattel Inc Com	250 shares 700 shares	9,132
Matter inc	water inc com	roo snares	13,643

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Identity of issuer, borrower, lessor, or similar party	Description of investment, including maturity date, rate of interest, collateral, par, or maturity value	Number of shares	 Current value
Common stocks, Continued:			
Maytag Corp	Maytag Corp Com	50 shares	\$ 1,055
MBNA Corp	MBNA Corp Com	565 shares	15,927
McData Corp Cl A	McData Corp Cl A	I share	. 6
Merck & Co Inc	Merck & Co Inc Com	2,500 shares	80,350
Meridian Resource Corp	Meridian Resource Corp Com	5,000 shares	30,250
Merrill Lynch & Co	Merrill Lynch & Co Com	18 shares	1,076
Metro-Goldwyn-Mayer Inc	Metro-Goldwyn-Mayer Inc Com	500 shares	5,940
MGIC Invt Corp Wis	MGIC Invt Corp Wis Com	120 shares	8,269
MGP Ingredients Inc	MGP Ingredients Inc Com	33 'shares	285
Microsoft Corp	Microsoft Corp Com	5,122 shares	136,860
Mitsubishi Tokyo Finl Group Spon Adr	Mitsubishi Tokyo Finl Group Spon Adr	200 shares	2,044
Monster Worldwide Inc	Monster Worldwide Inc Com	15 shares	505
Morrison Wm Supermarkets Plc Adr	Morrison Wm Supermarkets Plc Adr	200 shares	780
Motorola Inc	Motorola Inc Com	105 shares	1,806
MRV Communications Inc	MRV Communications Inc Com	700 shares	2,569
Nastech Pharmaceutical Co Inc	Nastech Pharmaceutical Co Inc Com	400 shares	4,840
Navistar Intl Corp	Navistar Intl Corp Com	25 shares	1,099
Nbty Inc (Natures Bounty)	Nbty Inc Com (Natures Bounty)	600 shares	14,406
Ndchealth Corp	Ndchealth Corp Com	900 shares	16,731
Nektar Therapeutics	Nektar Therapeutics Com	213 shares	4,311
Newmont Mining Corp	Newmont Mining Corp Com	150 shares	6,662
News Corp Inc	News Corp Inc Cl A	10 shares	187
Nextel Communications Inc Cl A	Nextel Communications Inc Cl A	60 shares	1,801
Nic Inc	Nic Inc Com	2,500 shares	12,700
Nokia Corp	Nokia Corp Spons Adr	990 shares	15,513
Nortel Networks Corp	Nortel Networks Corp New Com	370 shares	1,283
Northwest Airls Corp	Northwest Airls Corp Cl A Com	1,000 shares	10,930
Novartis Ag Spons Adr	Novartis Ag Spons Adr	90 shares	4,549
Novatel Wireless Inc	Novatel Wireless Inc Com New	125 shares	2,426
Om Group Inc	Om Group Inc Com	500 shares	16,210
Omricare Inc	Omnicare Inc Com	230 shares	7,963
One Voice Technologies Inc	One Voice Technologies Inc Com	2,000 shares	124
Opsware Inc	One voice rectinologies the com  Opsware Inc Com	1,000 shares	7,340
Oracle Corp	Oracle Corp Com	2,924 shares	40,117
Palmone Inc	Palmone Inc Com	4 shares	126
· · · · · · · · · · · · · · · · · · ·	Palmsource Inc Com	71 shares	905
Palmsource Inc Paychex Inc	Paychex Inc Com	100 shares	3,408
Peco li Inc	Peco Ii Inc Com	25 shares	29
Penn Engineering & Mfg Corp	Penn Engineering & Mfg Corp Com N-Vt	55 shares	996
	Petrochina Co Ltd Spons Adr	10 shares	537
Petrochina Co Ltd Spons Adr Petroleo Brasi Sa Petrobras Spon Adr	Petroleo Brasi Sa Petrobras Spon Adr	45 shares	1,790
	Pfizer Inc Com	3,400 shares	91,426
Pfizer Inc		250 shares	1,493
Pharmacopeia Drug Discovery Inc	Pharmacopeia Drug Discovery Inc Com	5.000 shares	52,350
Pharmacyclics Inc	Pharmacyclics Inc Com	1,745 shares	10,645
Pinnacle Systems Inc	Pinnacle Systems Inc Com	,	10,043
Piper Jaffray Cos	Piper Jaffray Cos Com	1 share 70 shares	
Pogo Producing Co	Pogo Producing Co Com	310 shares	3,394 13,804
Posco Spons Adr	Posco Spons Adr	45 shares	382
Powerwave Technologies Inc	Powerwave Technologies Inc Com		382 929
Provide Commerce Inc	Provide Commerce Inc Com	25 shares	
Proxim Corp	Proxim Corp Cl A	150 shares	614
Qlogic Corp	Qlogic Corp Com	1,000 shares	36,730
Redwood Trust Inc	Redwood Trust Inc Reit	85 shares	5,278
Renovis Inc	Renovis Inc Com	1,050 shares	15,099
Rio Tinto Ple Spons Adr	Rio Tinto Pic Spons Adr	60 shares	7,153

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Identity of issuer, borrower, lessor, or similar party	Description of investment, including maturity date, rate of interest, collateral, par, or maturity value	Number of shares		Current value
Common stocks, Continued:				
Rock-Tenn Co	Rock-Tenn Co Cl A	400 shares	\$	6,064
Royal Dutch Petro	Royal Dutch Petro N Y Shs	425 shares	•	24,386
Russell Corp	Russell Corp Del Com	50 shares		974
Samaritan Pharmaceuticals Inc	Samaritan Pharmaceuticals Inc Com	13,000 shares		12,740
Sanderson Farms Inc	Sanderson Farms Inc Com	320 shares		13,850
SBS Broadcasting	SBS Broadcasting Sa Ord Us\$	800 shares		32,200
Schering Plough Corp	Schering Plough Corp Com	1,000 shares		20,880
Sealed Air Corp	Sealed Air Corp Com	500 shares		26,635
Serviceware Technologies Inc	Serviceware Technologies Inc Com	600 shares		348
Sherwin Williams Co	Sherwin Williams Co Com	350 shares		15,621
Siebel Sys Inc	Siebel Sys Inc Com	100 shares		1,049
Sierra Pac Res	Sierra Pac Res New Com	1,400 shares		14,700
Sirius Sat Radio Inc	Sirius Sat Radio Inc Com	6,592 shares		50,231
Sirna Therapeutics Inc	Sirna Therapeutics Inc Com	33 shares		105
SK Telecom Ltd Spons Adr	SK Telecom Ltd Spons Adr	100 shares		2,225
Skyepharma Plc Spons Adr	Skyepharma Plc Spons Adr Com	500 shares		6,260
Smithfield Foods Inc	Smithfield Foods Inc Com	380 shares		11,244
Sonic Automotive Inc	Sonic Automotive Inc Cl A	14 shares		347
Sonus Pharmaceuticals Inc	Sonus Pharmaceuticals Inc Com	1,500 shares		5,295
Sovereign Bancorp Inc	Sovereign Bancorp Inc Com	710 shares		16,011
St Paul Travelers Companies Inc	St Paul Travelers Companies Inc Com	4 shares		148
Starbucks Corp	Starbucks Corp Com	60 shares		3,742
Starwood Hotels & Resorts World	Starwood Hotels & Resorts World Com	38 shares		2,219
Status Wines Tuscany Inc	Status Wines Tuscany Inc Com	3,000 shares		30
Stryker Corp	Stryker Corp Com	180 shares		8,685
Sun Microsystems Inc	Sun Microsystems Inc Com	2.500 shares		13,475
Target Corp	Target Corp Com	200 shares		10,386
Taser Intl Inc	Taser Intl Inc Com	1,549 shares		49,020
TDS Telemedicine Inc	TDS Telemedicine Inc Com	35,000 shares		525
Techlite Inc	Techlite Inc Com	3,000 shares		1,710
Teekay Shipping Marshall Isl Adr	Teekay Shipping Marshall Isl Adr	100 shares		4,211
Telecom Italia Spa Spons Adr	Telecom Italia Spa Spons Adr	300 shares		12,261
Telefonos De Mexico S A Spons Adr	Telefonos De Mexico S A Spons Adr	400 shares		15,328
Telekomunikiasi Indonesia Spons Adr	Telekomunikiasi Indonesia Spons Adr	50 shares		1,051
Terayon Comm Sys	Terayon Comm Sys Com	2,000 shares		5,420
Teva Pharmaceutical Ind Ltd Spon Adr	Teva Pharmaceutical Ind Ltd Spon Adr	210 shares		6,271
Tiffany & Co	Tiffany & Co New Com	50 shares		1,599
Time Warner Inc	Time Warner Inc New Com	1,788 shares		34,777
Titan Pharmaceuticals Inc	Titan Pharmaceuticals Inc Com	900 shares		2,898
Top Tankers Inc Adr	Top Tankers Inc Adr	50 shares		813
Tower Automotive Inc	Tower Automotive Inc Com	4,100 shares		9,799
Toyota Motor Corp Spons Adr	Toyota Motor Corp Spons Adr	120 shares		9,824
Transmeta Corp	Transmeta Corp Del Com	3,000 shares		4,890
Trico Marine Svcs Inc	Trico Marine Svcs Inc Com	3,750 shares		656
Triquint Semiconductor Inc	Triquint Semiconductor Inc Com	5,400 shares		24,030
Tyco Intl Ltd	Tyco Intl Ltd Com	1,800 shares		64,332
United Technologies Corp	United Technologies Corp Com	30 shares		3,101
US Bancorp	US Bancorp Del Com New	57 shares		1,785
US Global Nanospace Inc	US Global Nanospace Inc Com	4,000 shares		980
Vesta Insurance Group Inc	Vesta Insurance Group Inc Com	110 shares		405
Vitesse Semiconductor Corp	Vitesse Semiconductor Corp Com	7,000 shares		24,710
Vodaphone Group Plc S A Spons Adr	Vodaphone Group Plc S A Spons Adr	240 shares		6,571
Volkswagen A G Spons Adr	Volkswagen A G Spons Adr	50 shares		453
Wal-Mart Stores Inc	Wal-Mart Stores Inc Com	100 shares		5,282
Walt Disney Company	Walt Disney Company Com	6,700 shares		186,260

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2004

Identity of issuer, borrower, lessor, or similar party	Description of investment, including maturity date, rate of interest, collateral, par, or maturity value	Number of shares	Current value
Common stocks, Continued: Washington Mutual Inc Webvan Group Inc *Delisted Wells Fargo & Co White Mountains Ins Group Inc World Inc/Worldcom Group World/MCI Group Wrigley Wm Jr Co Xcelera. Inc Xl Capital Ltd Cl A Yahoo! Inc Yum! Brands Inc 8X8 Inc	Washington Mutual Inc Webvan Group Inc *Delisted Wells Fargo & Co White Mountains Ins Group Inc World Inc/Worldcom Group World/MCI Group Wrigley Wm Jr Co Xcelera. Inc X1 Capital Ltd Cl A Yahoo! Inc Yum! Brands Inc 8X8 Inc	100 shares 107 shares 200 shares 45 shares 1,036 shares 37 shares 100 shares 1,153 shares 5 shares 2,550 shares 800 shares 675 shares	\$ 4,228 — 12,430 29,070 — 6,920 380 388 96,084 37,744 2,747
Employer securities:			3,850,751
City National Corp.*	City National Corp. Com	936,905 shares	66,192,338
Total common stocks			70,043,089
U.S. government securities: U.S. Treasury U.S. Treasury Total U.S. government se	U.S. Treasury Notes, 4.875%, due 2/15/12 U.S. Treasury Notes, 6.125%, due 8/15/07 curities	30,000 shares 30,000 shares	31,709 32,196 63,905
Corporate bonds: Bank One Corp Dresdner Bank Ford Motor Credit Gen Dynamics Corp	Bank One Corp Nt, 6.000%, due 8/01/08 Dresdner Bk N Y Deb, 7.250%, due 9/15/15 Ford Mtr Credit Nt, 7.250%, due 10/25/11 Gen Dynamics Corp Nt, 5.375%, due 8/15/15	30,000 shares 15,000 shares 20,000 shares 13,000 shares	32,108 17,536 21,449 13,648
Total corporate bonds			84,741
Partnerships: Kinder Morgan Oppenheimer Tremont	Kinder Morgan Engy Partners L P Int Oppenheimer Tremont Oppty Fd Llc	350 shares 79,428 shares	15,515 79,428
Total partnerships	• •		94,943
Participant loans*	578 participant loans (various maturity dates, interest rates range from 5.00% to 10.5%)	· <u>—</u>	5,414,846
Total investments			\$ 237,425,806

<sup>\*</sup> Party in interest.

See accompanying report of independent registered public accounting firm.